

**OFFICIAL PROCEEDINGS OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
JULY 30, 2024 – 4:00 P.M.**

The Board of Trustees met in regular session at Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, July 30, 2024 at 4:00 p.m.

Chairperson Steven Bradford called the meeting to order. Members of the Board were present as follows: Trustees Susan Eversmeyer, Tammi Drawbaugh, Kevin Fields, and Keith Porter.

Also present were Gage Huston, General Manager of Muscatine Power and Water; Kelly Miller, Board Secretary; Erika Cox, Brandy Olson, Mark Roberts, Ryan Streck, and Doug White of Muscatine Power and Water. Additional guests attending the meeting included Greg Slonka, Erin Elshoff, Gabe Sanchez, Emily Pattridge, Brenden Schumaker, Whitney Pena, and Jessica Brackett.

Public comments were made by Gage Huston.

Trustee Porter moved, seconded by Trustee Eversmeyer to approve the June 25, 2024 regular Board meeting minutes. All Trustees voted aye. Motion carried.

The list of expenditures and transactions for June 2024 were presented. Mr. Huston reviewed the expenditures, and after additional discussion Trustee Porter moved, seconded by Trustee Drawbaugh, to ratify payment of \$6,998,197.57 for the Electric Utility, \$992,111.36 for the Water Utility, and \$1,254,735.07 for the Communications Utility, for a cumulative total of \$9,245,044.00. All Trustees voted aye. Motion carried.

The next agenda item was a recommendation to set a public hearing date on MISO Attachment O Annual Meeting – Transmission Rate Update. Mr. Huston stated as a Transmission Owner (TO) within the Midcontinent Independent System Operator (MISO) system, MPW must establish tariff rates for use of its transmission system by other market participants. The key component in establishing the formula rates is using MISO's Attachment O template. A step required by the Federal Energy Regulatory Commission (FERC) in this process is each TO must hold an annual public meeting regarding its transmission rate updates and submit an informational filing with FERC regarding its updated transmission rates. Management recommends that the Board set a public hearing prior to its next regular Board Meeting on August 27, 2024 to receive any public comments regarding its annual transmission rate update (Attachment O). This public hearing will meet the requirement in MISO's revised formula rate protocols related to holding an annual public meeting. The following resolution was submitted:

RESOLUTION 24-14

WHEREAS, it is recommended that a public hearing be established for the review of MPW's annual Transmission Rate Update (Attachment O) to receive any public comments before submittal of this form to FERC; now therefore,

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that a public hearing be held on the 27th day of August 2024, at 3:58 p.m. in the Auditorium of Muscatine Power and Water's Administration/Operations Building located at 3205 Cedar Street, Muscatine, Iowa, and the notice of said hearing shall be published once in the Muscatine Journal, a newspaper of general circulation published daily in the City of Muscatine, Iowa, not less than four (4) nor more than twenty (20) days prior to said hearing, all as required by the Code of Iowa.

Trustee Eversmeyer moved, seconded by Trustee Porter, that said resolution be passed, approved, and adopted this 30th day of July 2024. On roll call Trustees Porter, Fields, Eversmeyer, Drawbaugh, and Bradford voted aye. Voting nay, none. Resolution carried.

Mr. Huston stated at the June Board of Trustees meeting, the revised Board Policy Manual was presented in draft form for the Trustees input and comments. The manual has been finalized. It was recommended the Trustees approve the 2024 Board Policy Manual. Trustee Drawbaugh moved, seconded by Trustee Porter, the 2024 Board Policy Manual be approved. All Trustees voted aye. Motion carried.

In the General Manager's report, Mr. Huston provided an update regarding the City of Muscatine downtown holiday lighting. He also provided a recap to the Board on the DOE's final rule on Energy Conservation Standards for distribution transformers.

The June Financial Operating Statements and Balance Sheets were presented as previously submitted to all Board members. Mr. Roberts reviewed the MPW dashboard, the Financial Results Summary for each Utility, and the Quarterly Investment Report.

There were no entries on the Competitive Quotes for Public Improvements Report.

Mr. Huston reviewed the Monthly Project Status Report and Variance Analysis report.

The 2024 2Q Strategic Plan Update and Key Performance Indicators for the Electric, Water, and Communications Utilities were reviewed.

The June Departmental Reports were presented as previously submitted to all Board members. Mr. Huston provided a high-level review.

No public comments were made.

Trustee Porter moved, seconded by Trustee Eversmeyer to receive and place on file the July 2024 Utility Reports. All Trustees voted aye. Motion carried.

The meeting was adjourned at 5:03 p.m.

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THE CITY OF MUSCATINE, IOWA



Kelly Miller
Board Secretary