

**OFFICIAL PROCEEDINGS OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
JULY 29, 2025 – 4:00 P.M.**

The Board of Trustees met in regular session at Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, July 29, 2025 at 4:00 p.m.

Chairperson Susan Eversmeyer called the meeting to order. Members of the Board were present as follows: Trustees Tammi Drawbaugh, Kevin Fields, Kelly McGriff, and Keith Porter.

Also present were Gage Huston, General Manager of Muscatine Power and Water; Kelly Miller, Board Secretary; Erika Cox, Brandy Olson, Mark Roberts, Ryan Streck, and Greg Slonka of Muscatine Power and Water.

Public comments were made by Gage Huston.

Trustee Porter moved, seconded by Trustee Drawbaugh to approve the June 24, 2025 regular Board meeting minutes. All Trustees voted aye. Motion carried.

The list of expenditures and transactions for June 2025 were presented. Mr. Huston reviewed the expenditures, and after additional discussion Trustee Drawbaugh moved, seconded by Trustee Porter, to ratify payment of \$8,175,421.40 for the Electric Utility, \$918,174.99 for the Water Utility, and \$1,403,062.34 for the Communications Utility, for a cumulative total of \$10,496,658.73. All Trustees voted aye. Motion carried.

The next agenda item was a recommendation to accept Contract Change Order and Final Acceptance for the West Sub Utility Building Project. At the March 2024, Board Meeting, a contract was awarded to Cleary Building Corporation for the West Substation Utility Building. The work under this contract has been reviewed by MPW staff and is considered to be complete and acceptable. Management recommends the Board accept Contract Change Order No. 1 and accept as complete at a final price of \$261,605 and pay the contract retainage in thirty-one days for the West Substation Utility Building, Project 1C-OP230555. The following resolutions were submitted:

RESOLUTION 25-12

WHEREAS, Contract Change Order No. 1 has been prepared to said contract with Cleary Building Corporation for the West Substation Utility Building in the increased total amount of \$4,155 and said Contract Change order has been reviewed by the Board, and Muscatine Power and Water Management has recommended approval of said Contract Change Order; now therefore,

BE IT RESOLVED, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, that said Contract Change Order No. 1 in the increased total net amount of \$4,155 be approved for an amended contract price of \$261,605.

Trustee Porter moved, seconded by Trustee Fields, that said resolution be passed, approved, and adopted this 29th day of July 2025. On roll call Trustees Drawbaugh, Porter, McGriff, Fields, and Eversmeyer voted aye. Voting nay, none. Resolution carried.

RESOLUTION 25-13

WHEREAS, it appears in a written report from Muscatine Power and Water Management that the contract with Cleary Building Construction for the West Substation Utility Building in the final amount of \$261,605 has been substantially completed in accordance with the project specifications and the recommendation has been made that said contract be accepted by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa; now therefore,

BE IT RESOLVED, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, that the work furnished under the above-named contract be accepted and approved by the Board; and,

BE IT FURTHER RESOLVED, that five percent (5%) of the contract price be retained for a period of thirty-one (31) days from and after the date of resolution, all in accordance with the provisions of the Code of Iowa.

Trustee Porter moved, seconded by Trustee McGriff, that said resolution be passed, approved, and adopted this 29th day of July 2025. On roll call Trustees Drawbaugh, Porter, McGriff, Fields, and Eversmeyer voted aye. Voting nay, none. Resolution carried.

The next agenda item was a recommendation to set a public hearing date on MISO Attachment O Annual Meeting – Transmission Rate Update. Mr. Huston stated as a Transmission Owner (TO) within the Midcontinent Independent System Operator (MISO) system, MPW must establish tariff rates for use of its transmission system by other market participants. The key component in establishing the formula rates is using MISO's Attachment O template. A step required by the Federal Energy Regulatory Commission (FERC) in this process is each TO must hold an annual public meeting regarding its transmission rate updates and submit an informational filing with FERC regarding its updated transmission rates. Management recommends that the Board set a public hearing prior to its next regular Board Meeting on August 26, 2025 to receive any public comments regarding its annual transmission rate update (Attachment O). This public hearing will meet the requirement in MISO's revised formula rate protocols related to holding an annual public meeting. The following resolution was submitted:

RESOLUTION 25-14

WHEREAS, it is recommended that a public hearing be established for the review of MPW's annual Transmission Rate Update (Attachment O) to receive any public comments before submittal of this form to FERC; now therefore,

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that a public hearing be held on the 26th day of August 2025, at 3:58 p.m. in the Auditorium of Muscatine Power and Water's Administration/Operations Building located at 3205 Cedar Street, Muscatine, Iowa, and the notice of said hearing shall be published once in the Muscatine Journal, a newspaper of general circulation published daily in the City of Muscatine, Iowa, not less than four (4) nor more than twenty (20) days prior to said hearing, all as required by the Code of Iowa.

Trustee Porter moved, seconded by Trustee Drawbaugh, that said resolution be passed, approved, and adopted this 29th day of July 2025. On roll call Trustees Drawbaugh, Porter, McGriff, Fields, and Eversmeyer voted aye. Voting nay, none. Resolution carried.

Mr. Huston stated at the June Board of Trustees meeting, the revised Board Policy Manual was presented in draft form for the Trustees input and comments. The manual has been finalized. It was recommended the Trustees approve the 2025 Board Policy Manual. Trustee Fields moved, seconded by Trustee Drawbaugh, the 2025 Board Policy Manual be approved. All Trustees voted aye. Motion carried.

In the General Manager's report, Mr. Huston provided an update regarding the One Big Beautiful Bill passage and the impact it will have on MPW. He gave an update on the July 4th parade. Ms. Cox reviewed the customer survey update. Mr. Huston provided an update on the Sal LoBianco Tribute Bench that was placed on Cedar Street earlier in the month.

The June Financial Operating Statements and Balance Sheets were presented as previously submitted to all Board members. Mr. Roberts reviewed the MPW dashboard, the Financial Results Summary for each Utility, and the Quarterly Investment Report.

There were no entries on the Competitive Quotes for Public Improvements Report.

Mr. Huston reviewed the Monthly Project Status Report and Variance Analysis report.

The 2025 2Q Strategic Plan Update and Key Performance Indicators for the Electric, Water, and Communications Utilities were reviewed.

The June Departmental Reports were presented as previously submitted to all Board members. Mr. Huston provided a high-level review.

Trustee Drawbaugh moved, seconded by Trustee McGriff to receive and place on file the July 2025 Utility Reports. All Trustees voted aye. Motion carried.

The meeting was adjourned at 5:44 p.m.

BOARD OF WATER, ELECTRIC, AND
COMMUNICATIONS TRUSTEES OF
THE CITY OF MUSCATINE, IOWA

A handwritten signature in cursive script, appearing to read "Kelly Miller".

Kelly Miller
Board Secretary