



# MPW NEWS

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**\*\*\*\*\* MPW OFFICES AND LOBBY WILL BE CLOSED ON FRIDAY, APRIL 3, 2026 \*\*\*\*\***

## MPW Annual Power Breakfast *A LOOK BACK AND AHEAD*

On Thursday, March 5th, MPW hosted the annual Power Breakfast for area stakeholders. The Senior Leadership Team presented highlights from the 2025 Strategic Plan, a financial review, key initiatives for 2026, and answered questions from the audience.

Operating with full transparency, this presentation is now available on MPWTV channel 5, Public Access Channel 9, Local on Demand, or via our [YouTube channel](#).



## 2025 Annual Report

Each year, MPW publishes a comprehensive report for customers and community leaders.

The 2025 Annual Report may already be available online at [mpw.org/annualreport](http://mpw.org/annualreport).

A limited number of printed copies will be made available at our Cedar Street office.



## Meeting Modern Energy Challenges Head-On

Since receiving Notice to Proceed from the Iowa Utilities Commission for MPW's new EcoGen 10 unit and assuming ownership for Muscatine Solar 1 (MS1), MPW's teams have transitioned into project execution. Revenue bonds to fund these projects were issued, materials ordered, and construction contracts released for bid.

A first delivery of solar panels for MS1 are now onsite at our Grandview Avenue Wellfield, where MS1 will be developed. Contracting activities for substructures and pipeline development are underway for EcoGen 10 at our Power Plant site. Construction for both projects is slated to begin this summer.

As we Power the Future, these projects mark the next chapter of local generation for MPW. By combining a highly efficient combined heat and power (CHP), EcoGen 10, unit with clean solar energy, MPW is diversifying fuel sources, lowering environmental impact, and strengthening reliability. It's an exciting time and we'll share the progress along the way.



*Packaged solar panels staged at the Muscatine Solar 1 site, awaiting installation as the project moves forward.*

## Understanding the Energy Adjustment Clause

You may have noticed a line on your electric bill called the Energy Adjustment Clause (EAC). For the past seven months, customers have seen the EAC appear as a credit, lowering the total amount due. Here's what that means—and why it's good news.

more electricity than our community needed. That excess energy was sold into the Midcontinent Independent System Operator (MISO) energy market, the regional marketplace where utilities buy and sell electricity.

This approach helps keep electric rates stable over time while ensuring customers pay the actual cost of energy, not more and not less.

### Will the EAC always be a credit?

Not always. The EAC can go up or down depending on market conditions, fuel costs, and how much energy is bought or sold in a given period. Seeing a credit now reflects strong market performance and the value of local generation—but future EAC amounts may change.

Facilities Charge		\$22.14
Energy Charge	899 kWh @ 0.10684	\$96.05
EAC	899 kWh @ -0.007195	-\$6.47

### What is the Energy Adjustment Clause?

The EAC is a billing mechanism that reflects changes in the cost of electricity that are outside of MPW's control. While base electric rates cover the long-term cost of providing reliable service, the actual cost to generate or purchase electricity can change from month to month due to fuel prices, weather, and market conditions.

During this period, market prices were higher than average, and MPW was able to sell that excess energy at favorable prices. That additional revenue doesn't stay with MPW—it is returned to customers through the EAC. When energy revenues exceed what was assumed in base rates, the EAC becomes a credit, reducing your electric bill.

What remains consistent is the goal: to return excess energy value to customers when it occurs and to manage costs responsibly over the long term. Muscatine benefits from MPW's local generating units, and we thank our Generation Team for keeping the units running smoothly even in some very challenging operating conditions. #Power the Present #Power the Future

The EAC allows those ups and downs to be passed through fairly and transparently—either as a charge or a credit—rather than building them permanently into base rates.

### How EAC benefits customers. The EAC is designed to protect customers in both directions:

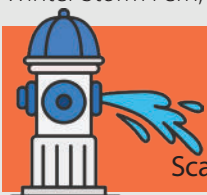
- When energy costs are higher than expected, the EAC helps cover those costs without sudden base rate changes.
- When energy costs are lower—or when market sales perform better than expected—customers receive the benefit as a credit.

If you have questions about the EAC or your bill, our Customer Service team is always happy to help.

### Why are customers seeing EAC credits?

In recent months and specifically during Winter Storm Fern, MPW generated

**NEED HELP?**  
**WE LOVE TO HELP!**  
**CALL 263-2631**



## REMINDER: SPRING HYDRANT FLUSHING NOW THRU APRIL 24TH

Scan or click the QR code to view the spring hydrant flushing map—or go to [mpw.org/flushing](http://mpw.org/flushing)

