ELECTRIC & WATER PROJECTS

Utility Loan Program

The Simple Steps

1. Complete the application for your project and submit it to MPW Customer Services.
2. Project qualification and credit approval will be reviewed by MPW.
3. Upon approval, work must be performed by a licensed contractor.
4. Submit a request for project reimbursement with proper itemized receipts to MPW Accounts Payable upon completion of work.

   NOTE: Reimbursement must be requested within 60 days of application approval. Work may be reviewed by MPW staff prior to reimbursement.
5. Reimbursement will be sent directly to the contractor, with notification to customer.
6. MPW will add repayment amount on customer's monthly bill after payment to contractor.

For more details or to get a loan application, contact MPW Customer Services at

263-2631

Interest-free financing
exclusively for MPW customers

MPW

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Utility Loan Program

Help for Utility Improvements at your Home or Business

Because individual owners are usually responsible for utility connections on their private property, such improvements can present a financial burden, especially when aging or damaged water service lines or overhead electrical service lines must be replaced.

To help, MPW has instituted a **Utility Loan Program**, whereby home and business owners may borrow the money from MPW to complete electric and water improvements interest-free and pay it back on their monthly utility bill over an extended period of time.

The loan program eligibility has also been extended to certain energy efficiency projects like heat pump installations and most recently, to cover the expenses associated with installation of a charging station for electric vehicles (EV).

Call us for details.

Eligible Projects

- Converting overhead service to 200 amp underground service
- The replacement of customer water service line (between the water meter and the main)
- Installation of a Level II EV Charging Station at MPW account residences.
- Installation of ground source heat pumps (geothermal)
- Installation of air source heat pumps
- Installation of Energy Star heat pump water heaters

Details of Program

- A maximum of $6,000 may be loaned to any one customer.
- Repayment term for loans $3,000 or less – up to 18 months.
- Repayment terms for loans over $3,000 – up to 24 months.
- Installments will be included on the customer's monthly Utility bill.
- Funds will be available until MPW's maximum loan amount has been reached.
- Loan program available to Residential and Commercial Class 1 customers.
- Loan is subject to project and credit review.