

**AGENDA  
BOARD OF WATER, ELECTRIC,  
AND COMMUNICATIONS TRUSTEES  
OCTOBER 28, 2025**

**REGULAR MEETING – 4:00 p.m.**

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|---|--|
| <b>NO ACTION</b>                            | <b>1. Public Comment</b>   |
| <b>MOTION</b>                               | <b>2. Approve Minutes of Previous Meetings</b>   |
| <b>MOTION</b>                               | <b>3. Ratify Payment of September Expenditures and Transactions</b>  |
| <b>MOTION</b>                               | <b>4. Recommendation to Approve Lead Service Line Replacements Cost Recovery Structure</b>   |
| <b>MOTION</b>                               | <b>5. Recommendation to Approve the Proposed Investment Strategy of PFAS Funds from Class Action Settlements</b>   |
| <b>MOTION</b>                               | <b>6. Recommendation to Receive and Place on File the Electric, Water and Communications Utilities Ten-Year Financial Projections</b>  |
| <b>NO ACTION</b>                            | <b>Review the 2026 Annual Operating Budgets for Electric, Water and Communication Utilities</b>  |
| <b>RESOLUTION</b>                           | <b>7. Recommendation to Set Dates for a Public Hearing for the 2026 Annual Operating Budgets for Electric, Water and Communications Utilities</b>  |
| <b>ONE<br/>MOTION<br/>FOR ALL<br/>ITEMS</b> | <b>8. Recommendation to Receive and Place on File the September 2025 Utility Reports</b> <ul style="list-style-type: none"><li><b>A. General Manager’s Report</b></li><li><b>B. December Financial Operating Statements &amp; Balance Sheets for Electric, Water, &amp; Communications Utilities and Quarterly Investment Report</b></li><li><b>C. Competitive Quotes for Public Improvements Report</b></li><li><b>D. Project Status Report and Variance Analysis</b></li><li><b>E. 2025 3Q Strategic Plan Update</b></li><li><b>F. Departmental Reports</b><ul style="list-style-type: none"><li><b>• Public Comment on Departmental Report Topics</b></li></ul></li></ul> |
| <b>RESOLUTION</b>                           | <b>9. Recommendation to Approve Application and Agreement for Membership in the Iowa Public Power Agency (IPPA)</b>  |

**MOTION W/  
ROLL CALL**

**10. Recommendation to Enter Closed Session to Review Joint Development Agreement and Payment for Initial Payment Required to Iowa Public Power Agency (IPPA) in accordance with Iowa Code 21.5(1)(a), 388.9(1), 21.5(1)(k), and 22.7 subsection (50)**

**NO ACTION**

**Return to Open Meeting**

**RESOLUTION**

**Recommendation to authorize General Manager to enter into a Joint Development Agreement and of the required Initial Payment to Iowa Public Power Agency (IPPA)**