

**OFFICIAL PROCEEDINGS OF THE
BOARD OF WATER, ELECTRIC,
AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
SEPTEMBER 24, 2024 – 4:00 P.M.**

The Board of Trustees met in regular session at Muscatine Power and Water's Administration/Operations Building, 3205 Cedar Street, Muscatine, Iowa, on Tuesday, September 24, 2024 at 4:00 p.m.

Vice Chairperson Susan Eversmeyer called the meeting to order. Members of the Board were present as follows: Trustees Keith Porter, Tammi Drawbaugh, and Kevin Fields. Trustee Steven Bradford joined the meeting via conference call.

Also present were Gage Huston, General Manager of Muscatine Power and Water; Kelly Miller, Board Secretary; Erika Cox, Brandy Olson, Mark Roberts, Ryan Streck, Greg Slonka, and Doug White of Muscatine Power and Water. Additional guests attending the meeting included Kirby Phillips, Tasha Phillips, Tom Lewis, Eric Wigand, David O'Connor, Charles Potter, and Jessica Brackett.

Secretary Miller asked if there was anyone in attendance who wished to make any public comments. Public comments were made by Gage Huston.

The minutes of the August 27, 2024 Audit/Finance Committee meeting, Public Hearing and Board meeting were presented as previously submitted to all Board members. Trustee Fields moved, seconded by Trustee Porter, that the minutes from the August 27, 2024 Audit/Finance Committee, Public Hearing and Board meeting be approved. All Trustees present voted aye. Motion carried.

The list of expenditures and transactions for August 2024 were presented. Mr. Huston reviewed the expenditures, and after additional discussion Trustee Porter moved, seconded by Trustee Drawbaugh, to ratify payment of \$7,674,827.03 for the Electric Utility, \$522,677.68 for the Water Utility, and \$1,082,094.98 for the Communications Utility, for a cumulative total of \$9,279,599.69. All Trustees present voted aye. Motion carried.

At 4:05 p.m. Vice Chairperson Eversmeyer stated that the Board would be going into Closed Session for the purpose of Discussing the Strategy Regarding the Renewal of Cable Channel Contracts and Cable System Operations in accordance with Iowa Code Iowa Code 21.5 (closed meetings) and 388.9 (protecting competitive information). Trustee Drawbaugh moved, Seconded by Trustee Porter to move into Closed Session. On roll call, Trustees Drawbaugh, Porter, Fields, Bradford, and Eversmeyer voted aye. Voting nay, none. Motion carried.

At 4:49 p.m. the meeting was reconvened to open session.

In the General Manager's report, Mr. Roberts discussed with the Board investment strategies for MPW regarding funds with maturities greater than 13 months. Mr. Huston updated the Board on Lead Service Line Replacements, reviewing a brief background of the EPA's Lead Copper Rule and proposed updates to the rule, expected to be finalized in October. Mr. Huston reviewed potential scope of lead service line replacements in Muscatine and the estimated financial impact to water customers.

The August Financial Operating Statements and Balance Sheets were presented as previously submitted to all Board members. Mr. Roberts reviewed the MPW dashboard and the Financial Results Summary for each Utility.

Mr. Huston stated that there were no entries on the Competitive Quotes for Public Improvements Report.

Mr. Huston reviewed the Monthly Project Status Report and Variance Analysis report.

The August Departmental Reports were presented as previously submitted to all Board members. Mr. Huston provided a high-level review of the reports. Mr. Slonka reviewed the Powering the Future Monthly Status Report.

No public comments were made.

Trustee Porter moved, seconded by Trustee Drawbaugh to receive and place on file the August 2024 Utility Reports. All Trustees present voted aye. Motion carried.

At 5:13 p.m. Vice Chairperson Eversmeyer stated that the Board would be going into Closed Session for the purpose of Discussing the Collective Bargaining Negotiation Strategy in accordance with Iowa Code Section 20.17(3). Trustee Porter moved, Seconded by Trustee Fields to move into Closed Session. On roll call, Trustees Drawbaugh, Porter, Fields, Bradford, and Eversmeyer voted aye. Voting nay, none. Motion carried.

At 5:44 p.m. the meeting was reconvened to open session.

The meeting of the Board of Trustees was adjourned at 5:44 p.m.

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A handwritten signature in cursive script that reads "Kelly Miller".

Kelly Miller
Board Secretary